

Message Text

CONFIDENTIAL

PAGE 01 DOHA 00971 061245Z

45

ACTION SS-25

INFO OCT-01 ISO-00 /026 W
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R 061155Z AUG 75
FM AMEMBASSY DOHA
TO SECSTATE ASHDC 0773

C O N F I D E N T I A L DOHA 0971

EXDIS

DEPT PASS TREASURY FOR ASST SECY PARSKY

E.O. 11652: GDS
TAGS: EINV ENRG QA
SUBJ: QATAR MAY ACQUIRE 20 PERCENT EQUITY IN US COMPANY

REF: A) DOHA 962; B) DOHA 855; C) STATE 170753

1. WE HAVE BEEN INFORMED THAT GOQ MAY ACQUIRE A 20 PERCENT INTEREST IN CAYMAN PETROLEUM MARKETING CORP BEGINNING NOVEMBER 1975. WE UNDERSTAND FIRM IS BASED IN GENEVA BUT INCORPORATED IN US. AT PRESENT, STOCK IN COMPANY IS HELD BY ASHLAND OIL (US) AND CARBONIT (FRANCE) TOTAL 20 PERCENT, COMPANY PRESIDENT 13 PERCENT, CAYMAN CORP (US) 5 PERCENT. BALANCE IS HELD BY PRIVATE INDIVIDUALS. COMPANY INVOLVED IN PURCHASING CRUDE OIL AND REFINING AND SELLING PRODUCTS. PRESENT CONTRACTS ARE WITH EUROPEAN FIRMS, BUT WE TOLD THAT CONTRACT TO SUPPLY US DEPT OF DEFENSE WITH AVIATION FUEL UNDER NEGOTIATION.

2. WE NOT SURE IF FOREIGN GOVERNMENT INVESTMENT IN US FIRM BASED ABROAD IS POSSIBLE SUBJECT FOR GOVT TO GOVT CONSULTATIONS ON INVESTMENT IN US AS PROPOSED BY PARSKY. HOWEVER, WE INFORMED BY COMPANY SOURCE THAT INFORMATION PROVIDED ABOVE CONSIDERED EXTREMELY SENSITIVE BY GOQ, AND WE PASS IT TO DEPT AND TREASURY FOR INFORMATIONAL PURPOSES ONLY. WE DO NOT RPT NOT BELIEVE USG SHOULD RAISE SUBJECT OF POSSIBLE GOQ INVESTMENT IN CAYMAN UNLESS GOQ TAKES INITIATIVE.

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Message Attributes

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